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## Congress of the United States House of Representatives Washington, DC 20515

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## Close the Leadership PAC Loophole! Please Cosponsor H.R. 486 THE LEADERSHIP PAC REFORM ACT

## Dear Colleague:

As the Congress considers additional campaign and ethics reforms, I would like to draw your attention to an existing loophole that allows candidates to raise money through their Leadership PACs and use the money for personal purposes.

In 1989, the Congress prohibited all Members of Congress, former Members of Congress, and federal candidates from converting their campaign account to personal use after January 1993. However, under current law, Members, former Members, and candidates **can convert** money raised by means of a Leadership PAC for <u>personal use</u>.

Leadership PACs have existed since the 1970s and have the potential to raise millions of dollars which currently could be converted for the purposes of personal use by a Federal elected official or candidate. The Leadership PAC Reform Act will prohibit this type of conversion applying the same restrictions on campaign accounts to Leadership PAC accounts.

If you have any additional questions or would like to cosponsor the bill, please contact Josh Waller on my staff by phone at 5-2931 or via email to josh.waller@mail.house.gov.

Sincerely,

PHIL GINGREY, MD

Member of Congress